

North Yorkshire County Council

Pension Board

12 January 2023

Progress on issues raised by the Board

Report of the Assistant Chief Executive (Legal and Democratic Services)

1.0 Purpose of the report

1.1 To advise Members of:-

- Progress on issues raised at previous meetings;
- Issues that may have arisen, relating to the work of the Board, since the previous meeting

2.0 Background

2.1 This report is submitted to each meeting listing the Board's previous Resolutions where further information is to be submitted to future meetings. The table below represents the list of issues which were identified at previous Pension Board meetings and which have not yet been resolved.

Date	Minute No and subject	Resolution/Action	Comment/completed
3 October 2019 – ongoing – delayed by COVID 19	Minute no 223 – Governance of the Fund/ Minute no 231 (b) – progress on Issues raised / Minute no 289(b) – progress on Issues raised	Hymans Robertson Report on Good Governance in the LGPS – Members raised concerns regarding the potential for the creation of new local authority bodies and joint committees to oversee the LGPS, which had been raised as part of this study/consultation.	Members agreed to monitor developments in relation to any potential changes to governance arrangements from the Scheme Advisory Board, going forward. Advice is still awaited in relation to this matter. The issue was now progressing with the final implications awaited.
7 October 2021	Minute no 309 - Pension Fund Committee - update on Meeting held on 10 September 2021	Request for Broadacres Housing Association to join the North Yorkshire Pension Fund (NYPF) and for their assets and liabilities to be covered by a transfer agreement with Hambleton District Council.	Progress on the Broadacres transfer into the NYPF will be reported as a standing item at every meeting until the transfer has been completed.

7 April 2022	Minute No. 344 - Border to Coast's Responsible investment Policies	It would be appropriate to indicate timeframes for implementation of policies by fund managers, following engagement, rather than this being left open ended.	BCPP was in a strong position to influence companies and would ensure that this influence was maximised going forward with details would be fed back into the Board.
7 April 2022	Minute No. 346 - Business Plan, Budget 2022/23 and Cashflow	The Triennial Valuation (TV) process was now underway.	Towards the end of the TV process a presentation be provided to both the Board and PFC on the impact on liabilities and investments.

3.0 Recommendation

3.1 That the report be noted and further action be undertaken where required.

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Assistant Chief Executive (Legal and Democratic Services)
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Report Author – Steve Loach – January 2023

Background Documents – None